

Press release

Short-time working in three manufacturing plants of Styner+Bienz

Niederwangen, December 16, 2008, 7.15 a.m. – As a consequence of the economy related slump in the market affecting the automotive industry and various sectors of the consumer goods industry, the Adval Tech Group will introduce as of January 2009 short-time working in the three manufacturing plants of its subsidiary Styner+Bienz FormTech AG in Niederwangen, Bern-Bümpliz and Uetendorf. On a consolidated average, working hours at these plants are being cut by 25%. This measure is designed to ensure that the Adval Tech Group retains the qualified employees of Styner+Bienz and that technology leadership can be maintained, in order to be able to serve the markets as soon as the order situation improves.

Background information on the Adval Tech Group

The Adval Tech Group is a leading global supplier of tools, special machinery, subassemblies, systems and volume components in the technology sectors of stamping and forming (metals) and injection molding (plastics). It is a supplier and value-adding partner for companies in selected industries where metal, plastic or composite components are manufactured and used in large volumes. Adval Tech covers the entire value chain: from product design and the development of volume components through design and production of the necessary molds and dies to complete manufacturing systems and the resulting production of components. The Adval Tech Group focuses on selected markets in the automotive, medical technology and consumer goods sectors. Adval Tech trades on the markets under the names of Styner+Bienz, QSCH, AWM, FOBOHA, Teuscher and Omni.

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