

Press Release

Specific restructuring steps defined for AWM in Muri

Niederwangen, September 14, 2009, 7.30 a.m. – As announced at the end of August and following the completion of the consultation phase – a procedure under which employees had the opportunity to submit proposals to management – Adval Tech Holding Ltd has defined more specifically the restructuring steps for its subsidiary AWM Mold Tech Ltd in Muri. The company, which has been hit particularly hard by a structural slump in the market for optical discs, sees no alternative to reducing the workforce by 67, which means making 56 people redundant. A support plan has been worked out for the employees affected.

Background information on the Adval Tech Group

Adding value through innovation – that's what the name Adval Tech stands for. As a global technology and process partner Adval Tech focuses on the complementary technologies of metal stamping and forming and plastic injection molding. In selected markets in the automotive, medical technology and consumer goods sectors, Adval Tech is a leading global supplier of tools, special machinery, subassemblies, systems and volume components. As a value-adding partner Adval Tech covers the entire value chain: from product design and the development of volume components through design and production of the necessary molds and dies to complete manufacturing systems and the resulting production of components. Adval Tech trades on the markets under the names of Styner+Bienz, QSCH, AWM, FOBOHA, Teuscher and OMNI.

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